LAWRENCE TELLIS &ASSOCIATES
CHARTERED ACCOUNTANTS

No.45/7, (Old No.44/45)
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mirandaprabhu@gmail.com

INDEPENDENT AUDITORS' REPORT

The Trustees of "WE CARE",
"Pratiksha Nivas", No. 127/14, 2nd Main Road, 1st Cross,
Brindavan Nagar, Chikka Adugodi Extension, Bangalore – 560029.

Report on the audit of the financial statements for the year ended 31st March 2025

1. Opinion

We have audited the accompanying financial statements of "WE CARE" ("the Trust" or the "Entity"), which comprise of the Balance Sheet as at March 31, 2025, the related Statement of Income and Expenditure and the related Receipts and Payments account for the year ended on that date together with a summary of significant accounting policies and other explanatory information/notes related thereto.

The above financial statements have been prepared in accordance with a general purpose fair presentation framework as applicable to non-corporate entities (NPOs) operated as Going Concerns and are in accordance with all applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, excepting for the departure from disclosure guidelines recommended by the Technical Guide issued for the accounting of Non Profit Organisations (NPOs) by the ICAI as described in the Emphasis of Matter paragraph in para 2) below, give a true and fair view of the financial position or the state of affairs of the Entity as at March 31, 2025, of its financial performance as reflected by its net surplus (viz., excess of income over expenditure) for the year ended on that date as also of its cash and bank balances as at the beginning and the end of the said year.

2. Emphasis of Matter

We draw attention to Notes 2) and 4) of the Notes to the financial statements (Schedule 'D') which state that the Entity prepares its financial statements on cash basis of accounting, with limited accrual treatment for specific items. This is consistent with prior periods and aligns with requirements for income application under the Income-tax Act. The Institute of Chartered Accountants of India has recommended accrual basis of accounting for Not-for-Profit Organisations in its revised Technical Guide (June 2023), which being non-mandatory, is not yet adopted.

We further draw attention to Note 5) of the Notes to the financial statements (Schedule D) which states that the Entity has not followed the presentation formats and certain disclosure recommendations prescribed by the Institute of Chartered Accountant of India in its "Technical Guide on Accounting for Not-for-Profit Organisations".

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN : 001857S
CHARTERED ACCOUNTANTS

2. **Emphasis of Matter**

These ICAI guidelines are perceived to be not in the nature of mandatory accounting standards. In our opinion, the non-adherence to ICAI guidelines relates only to presentation and disclosure but does not effect the recognition or measurement of transactions and balances and accordingly does not impact the true and fair view of the presentation of the financial statements. Further, the non-adherence to ICAI guidelines does not result in any material mis-statements in the financial statements that are prepared in accordance with Indian GAAP standards and ICAI norms

The Entity has continued to present the financial statements in the format adopted in the prior years which format has been adopted consistently.

Our opinion is not modified in respect of the above two matters.

3. **Basis for our opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI), as were applicable. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We stand independent of the Entity in accordance with the guidelines prescribed in the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the conduct of our audit of the financial statements under applicable standards and we have fulfilled our other ethical responsibilities in accordance with these requirements and the prescribed Code of Ethics.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

We further believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. **Information other than the financial statements and relevance of auditors' report thereon**

The members of the Board of Trustees of the Entity ("the Management") are collectively responsible for the preparation of the "other information". The other information comprises the information that are included in their Annual Report and other Reports, if applicable but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, wherever applicable and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated.

If, based on the work we have performed, we conclude that there is a material mis-statement of this other information, we are required to report that fact. We have however nothing to report here, in this regard.

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN : 001357S
CHARTERED ACCOUNTANTS

5. Responsibilities of the Management and those charged with Governance for the financial statements

The Management is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash and bank balances of the Entity in accordance with the accounting principles generally accepted in India and the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with applicable provisions for safeguarding of the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and that are free from material mis-statements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Entity's ability to continue as a Going Concern, disclosing, as applicable, matters related to a Going Concern and using the Going Concern basis of accounting unless the Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and/or others who are charged with governance are further responsible for overseeing the Entity's financial reporting process.

6. Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance(s) about whether the financial statements as a whole are free from material mis-statements, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material mis-statement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing (SAs) , we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material mis-statements in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material mis-statement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, mis-representations or the override of internal control(s).

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN: 00 [illegible]

INDEPENDENT AUDITORS' REPORT (CONTD...)

6. Auditor's Responsibilities for the audit of the financial statements (Contd...,)

- Conclude on the appropriateness of the Management's use of the Going Concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a Going Concern though none exist presently.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control(s) that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For LAWRENCE TELLIS & ASSOCIATES
Chartered Accountants
(Firm Registration No. 001857S)

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN : 001857S
CHARTERED ACCOUNTANTS

(ROHAN MIRANDA)
Partner
(ICAI M. NO. 022772)

Place: Bengaluru (Bangalore), India
Date : 30/08/2025

ICAI UDIN (ICAI Unique Document Identification No.) 25022772BMLGZC6981

ICAI UDIN GENERATED ON : 04/09/2025

LAWRENCE TELLIS & ASSOCIATES
Chartered Accountants
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(ICAI FIRM REGN. NO. 001857S)

WE CARE

"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029

BALANCE SHEET AS AT 31ST MARCH 2025

	AMOUNT Rs.	AMOUNT Rs.
CAPITAL FUNDS & LIABILITIES :		
TRUST / CORPUS FUND		
Corpus gift received from the Settlor, Mrs.Theresa Ignatius D'Souza (O.B)		5000
CORPUS FUNDS AND EAR-MARKED FUNDS		
As per Schedule `A'		24188096
GENERAL FUND		
As per last Balance Sheet	19259931	
ADD : Excess of Income over Expenditure for the year transferred to General Fund Account	310036	19569967
TOTAL		43763063
PROPERTIES & ASSETS :		
PROPERTY, PLANT & EQUIPMENTS - as per Schedule `B'		1949968
FIXED DEPOSITS - as per Schedule `C'		39900000
ADVANCES/DEPOSITS -		
Telephone Deposit - (O.B)		500
Gas Deposit (O.B)		950
TAX CREDITS -		
Tax deducted at source on interest remitted (O.B)	481244	
ADD : Additions during the year	282270	
	763514	
LESS : Tax Refund received during the year	421511	342003
ACCRUED INTEREST ON FIXED DEPOSITS -		
Interest accrued for the year		358537
BALANCES OF CASH/BANK:		
Cash on hand	10692	
Balances with Banks		
The South Indian Bank Limited		
- S.B. A/c No. 0396053000006625	198119	
- S.B. A/c No. 0396053000007200	24032	
State Bank of India (Bangalore)		
- S.B. A/c No.10416346160	152136	
Federal Bank Limited		
- S.B.A/C No.16590100043175	30717	
- S.B.A/C No.16590100043217	594848	
Canara Bank		
- S.B.A/c No. 04562010067829	200561	
State Bank of India (New Delhi)		
- S.B. A/c No. 40034541748	-	1211105
TOTAL		43763063

Schedules `A' to `C' and Schedule `D' (Notes to the Financial Statements) annexed hereto form an integral part of this Balance Sheet.

Vide our audit report of even date

For LAWRENCE TELLIS & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.001857S)

(ROHAN MIRANDA)
PARTNER
(ICAI M.No. 022772)

LAWRENCE TELLIS & ASSOCIATES BANGALORE FRN : 001857S CHARTERED ACCOUNTANTS

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn. We Care Bangalore-29

For "WE CARE"

TREVOR DALTON PETER DSOUZA
(Managing Trustee & Chief Functionary)

PLACE : BANGALORE
DATED : 30/08/2025

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2025

	AMOUNT Rs.	AMOUNT Rs.
GROSS INCOME :		
Donations received		10000
Donation-in-kind		20000
Voluntary contribution received		197281
Donations received under CSR Programmes -		
- Donation from Rambus Chip Technologies India Pvt Ltd (Promotion of Medical aid / Medical Relief)		250000
Interest on Savings Bank Accounts and Fixed deposits		3280013
Interest on Income Tax Refund received		28699
TOTAL		3785993
EXPENDITURE/APPLICATION :		
ESTABLISHMENT AND ADMINISTRATIVE EXPENSES:		
-Property Taxes		8720
-Staff Salaries & Honorarium		156000
-Staff Welfare Expenses		42
-Travel & Conveyance		4890
-Audit Fee & Expenses		21830
-Legal & Professional Expenses		35400
-Website Domain and Maintenance Expenses		25860
-Repairs & Maintenance		
-General	20736	
-Computer	7080	
-Building	29835	57651
OTHER ADMINISTRATIVE EXPENSES:		
-Printing & Stationery	1313	
-Post/Phone/Internet/Courier Charges	11803	
-Bank Charges	1611	
-Electricity & Water Charges	9725	
-Repairs & Maintenance		
-Electrical Equipments	3694	28146
EDUCATIONAL EXPENSES:		
Education Assistance Programmes/Activities		
-Educational and Scholarship assistance	2108094	
-Educational Free Evening Tuition Classes	47152	2155246
Utilisation / Disbursements Under CSR Programme		
Epsilon Foundation - CSR Programme utilisation		
- Educational Assistance - disbursements		100000
c/fd		2593785

No 127/14, Chikka Adugodi Extn. Pratiksha Nivas, We Care, Bangalore-29

LAWRENCE TELLIS & ASSOCIATES, CHARTERED ACCOUNTANTS, BANGALORE

STATEMENT OF I & E (PAGE 1) CONTD...

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2025

		AMOUNT Rs.	AMOUNT Rs.
	b/fd		2593785
RELIEF OF THE POOR :			
- Medical Assistance,Health & Hygiene care		550000	
- Womens Day Celebration		1267	
- Ration for the Poor		1129	
Utilisation / Disbursements Under CSR Programme			
Rambus Chip Technologies India Pvt Ltd - CSR Programme utilisation			
- Medical Relief / Medical assistance - disbursements		250000	802396
Depreciation as per Schedule `B'			79776
Excess of Income over Expenditure for the year transferred to General Fund			310036
	TOTAL		3785993

Schedule `B' & Schedule `D' (Notes to the Financial Statements) annexed hereto form an integral part of this Statement of Income and Expenditure.

Vide our audit report of even date

For LAWRENCE TELLIS & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.001857S)

For "WE CARE"

No 127/14, Chikka Adugodi Extn. Pratiksha Nivas
We Care
Bangalore-29

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN : 001857S
CHARTERED ACCOUNTANTS

PLACE : BANGALORE
DATED : 30/08/2025

TREVOR DALTON PETER DSOUZA
(Managing Trustee & Chief Functionary)

(ROHAN MIRANDA)
PARTNER
(ICAI M.No. 022772)

END OF STATEMENT OF I & E (PAGE 2)

LAWRENCE TELLIS & ASSOCIATES
Chartered Accountants
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... Complex, Residency Cross Road,
Bangalore - 560 025 Ph.: 41514791/92/93
(ICAI FIRM REGN. NO. 001857S)

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR, CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	F.C. ACCOUNT Rs.	LOCAL ACCOUNT Rs.	TOTAL Rs.
OPENING BALANCES OF CASH/BANKS :			
Cash on hand	6405	14402	20807
Balances with Banks			
The South Indian Bank Limited			
- S.B. A/c No. 0396053000006625	-	864897	864897
- S.B. A/c No. 0396053000007200	-	26785	26785
State Bank of India (Bangalore)			
- S.B. A/c No.10416346160	279748	-	279748
Federal Bank Limited			
- S.B.A/C No.16590100043175	115089	-	115089
- S.B.A/C No.16590100043217	-	446025	446025
Canara Bank			
- S.B.A/c No. 04562010067829	-	632727	632727
State Bank of India (New Delhi)			
- S.B. A/c No. 40034541748	-	-	-
RECEIPTS DURING THE YEAR			
Donations received	-	10000	10000
Voluntary contribution received	197281	-	197281
Donations received under CSR Programmes			
- Donation from Rambus Chip Technologies India Pvt Ltd (Promotion of Medical aid / Medical Relief)	-	250000	250000
Interest on Savings Bank Accounts and Fixed deposits	475996	2519505	2995501
Income Tax Refund received	76505	345006	421511
Interest on Income Tax Refund received	5449	23250	28699
Fixed Deposits-Maturity proceeds (principal value)	5300000	31862799	37162799
CORPUS DONATIONS RECEIVED -			
A] MEMORIAL/CHARITY FUNDS			
-Noel Lobo Prabhu Memorial Fund	-	5000	5000
-St. Anthony's Charity Fund	-	40000	40000
-Maureen and Kevin Colaco Fund	-	10000	10000
-Lazarus Rajamani & Erick Vaz Memorial Fund	-	5000	5000
B] EDUCATION FUNDS			
-Martin Mascarenhas & Family Education Fund	-	160001	160001
-We Care Education Fund	-	613300	613300
-Mervyn & Irene Colaco Education Fund	-	85200	85200
-Archie and Louisa Dsouza Fund	-	100000	100000
C] HEALTH CARE FUND			
-We Care Health Fund	-	74000	74000
D] WELFARE FUNDS			
-We Care for the Poor	-	2000	2000
-Women's Welfare Fund	-	3000	3000
TOTAL	6456473	38092897	44549370

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn. We Care Bangalore-29

R & P A/C (PAGE 1) CONTD.........

TELLIS & ASSOCIATES BANGALORE

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD….)

	F.C. ACCOUNT Rs.	LOCAL ACCOUNT Rs.	TOTAL Rs.
PAYMENTS DURING THE YEAR :			
CAPITAL EXPENDITURE			
UPS System (battery) purchased	9690	-	9690
Fixed Deposits invested	4900000	34700000	39600000
TDS on Fixed Deposit interest remitted	47436	234834	282270
ESTABLISHMENT AND ADMINISTRATIVE EXPENSES:			
-Property Taxes	-	8720	8720
-Staff Salaries & Honorarium	-	156000	156000
-Staff Welfare Expenses	-	42	42
-Travel & Conveyance	-	4890	4890
-Audit Fee & Expenses	10030	11800	21830
-Legal & Professional Expenses	17700	17700	35400
-Website Domain and Maintenance Expenses		25860	25860
-Repairs & Maintenance			
-General	1600	19136	20736
-Computer	-	7080	7080
-Building	-	29835	29835
OTHER ADMINISTRATIVE EXPENSES:			
-Printing & Stationery	-	1313	1313
-Post/Phone/Internet/Courier Charges	-	11803	11803
-Bank Charges	1447	164	1611
-Electricity & Water Charges	-	9725	9725
-Repairs & Maintenance			
-Electrical Equipments	180	3514	3694
EDUCATIONAL EXPENSES:			
Education Assistance Programmes/Activities			
-Educational and Scholarship assistance	706500	1401594	2108094
-Educational Free Evening Tuition Classes	22632	24520	47152
Utilisation / Disbursements Under CSR Programme			
Epsilon Foundation - CSR Programme utilisation			
- Educational Assistance - disbursements	-	100000	100000
RELIEF OF THE POOR :			
- Medical Assistance,Health & Hygiene care	550000	-	550000
- Womens Day Celebration	-	1267	1267
- Ration for the Poor	-	1129	1129
Utilisation / Disbursements Under CSR Programme			
Rambus Chip Technologies India Pvt Ltd - CSR Programme utilisation			
- Medical Relief / Medical assistance - disbursements	-	250000	250000
c/fd	6267215	37020926	43288141

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn. We Care Bangalore-29

R & P A/C (PAGE 2) CONTD……….

LAWRENCE TELLIS & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE FRN: 001857S

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD....)

	F.C. ACCOUNT Rs.	LOCAL ACCOUNT Rs.	TOTAL Rs.
b/fd	6267215	37020926	43288141
RELIEF OF THE POOR (CONTD.....)			
UTILISATION FROM CORPUS / EAR - MARKED FUNDS:			
A] MEMORIAL/CHARITY FUNDS			
-Mervyn & Irene Colaco Charity Fund	-	24124	24124
B] EDUCATION FUNDS			
-Mervyn & Irene Colaco Education Fund	-	26000	26000
CLOSING BALANCES OF CASH/BANKS :			
Cash on hand	6405	4287	10692
Balances with Banks			
The South Indian Bank Limited			
- S.B. A/c No. 0396053000006625	-	198119	198119
- S.B. A/c No. 0396053000007200	-	24032	24032
State Bank of India (Bangalore)			
- S.B. A/c No.10416346160	152136	-	152136
Federal Bank Limited			
- S.B.A/C No.16590100043175	30717	-	30717
- S.B.A/C No.16590100043217	-	594848	594848
Canara Bank			
- S.B.A/c No. 04562010067829	-	200561	200561
State Bank of India (New Delhi)			
- S.B. A/c No. 40034541748	-	-	-
TOTAL	6456473	38092897	44549370

Vide our audit report of even date

For LAWRENCE TELLIS & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.001857S)

(ROHAN MIRANDA)
PARTNER
(ICAI M.No. 022772)

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN : 001857S

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn.
WeCare
Bangalore-29

For "WE CARE"

PLACE : BANGALORE
DATED : 30/08/2025

TREVOR DALTON PETER DSOUZA
(Managing Trustee & Chief Functionary)

END OF R & P A/C (PAGE 3)

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WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR, CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2025

SCHEDULE OF CORPUS FUNDS AND EAR-MARKED FUNDS
SCHEDULE `A'

Sl. No.	PARTICULARS	Opening Balances as on 01/04/2024	Received during the year	Utilised during the year	Closing Balances as on 31/03/2025
		Rs.	Rs.	Rs.	Rs.
A]	MEMORIAL/CHARITY FUNDS				
1)	Leprosy Patients & Families Fund	126000	-	-	126000
2)	Annam Manikkathan Fund	285000	-	-	285000
3)	Dr.Jeanette Pinto Charity Fund	294702	-	-	294702
4)	DYN Murthy Fund	270000	-	-	270000
5)	John & Edith Coutinho Fund	50000	-	-	50000
6)	Rita Nazareth Fund	208500	-		208500
7)	Prudence & Fatima Menezes Fund	95500	-	-	95500
8)	Maureen & Kevin Colaco Fund	339750	10000	-	349750
9)	St.Anthony's Fund	1252130	40000	-	1292130
10)	Shirley & Maurice D'Mello Fund	45000	-	-	45000
11)	Rosario Vincent & Natalia Lobo Fund	80000	-	-	80000
12)	Beatrice & Charles Noronha Fund	62000	-	-	62000
13)	Lily & Bonaventure Fund	50000	-	-	50000
14)	Valerie Peters Fund	60000	-	-	60000
15)	Alwyn & Bernadette Nazareth Fund	66000	-	-	66000
16)	Amanda & Ambur Fund	50000	-	-	50000
17)	Alma Philip Fund	26550	-	-	26550
18)	Stella Sequeira Fund	50000	-	-	50000
19)	Yvette & Austin Da Gama Memorial Fund	20000	-	-	20000
20)	Francis Xavier & Lillian Catherine Sequeira Fund	70000	-	-	70000
21)	Ivy & Rudy D'Silva Marian Charity Fund	270000	-	-	270000
22)	Lazarus Rajamani & Erick Vaz Memorial Fund	40000	5000	-	45000
23)	Mercy Jacob Charity Fund	50000	-	-	50000
24)	Noel Lobo Prabhu Memorial Fund	75000	5000	-	80000
25)	Peter & Florine Tantz Memorial Fund	60000	-	-	60000
26)	Kamala Nataraj Memorial Charitable Fund	40000	-	-	40000
27)	Mervyn & Irene Colaco Charity Fund	167651	-	24124	143527
28)	John & Celine Smith Charity Fund for Senior Citizens	150500	-	-	150500
29)	Robert Alex Lewis Memorial Charity Fund	200000	-	-	200000
30)	Raymond/Cecilia & Basil/Violet Lobo Fund	300000	-	-	300000
	TOTAL A]	4854283	60000	24124	4890159
B]	EDUCATION FUNDS				
1)	John & Theresa D'Souza Fund	3133416	-	-	3133416
2)	Osborne & Ela D'Lima Fund	110000	-	-	110000
3)	Velthoria and George Sequeira Fund	197000	-	-	197000
4)	We Care Education Fund	5471332	613300	-	6084632
5)	Cecilia Thomas Memorial Fund	1500000	-	-	1500000
6)	Aruldas Ambrose Education Fund	485000	-	-	485000
7)	Jerry Cardoza Memorial Education Fund	35000	-	-	35000
8)	Christopher Savio & Shantila Maria Correa Memorial Education Fund	120000	-	-	120000
9)	Mervyn & Irene Colaco Education Fund	190952	85200	26000	250152
10)	Daniel D'souza - Path of Charity fund	122500	-	-	122500
11)	Francis and Santana Pinto/Andrew & Magdalene D'Souza	61000	-	-	61000
12)	Mary Valerian Rodrigues Education Fund	70000	-	-	70000
13)	Sequeira's from Sakleshpur Education Fund	305000	-	-	305000
14)	Sunil Dsouza Family Education Fund	180000	-	-	180000
15)	William and Felcy Machado Memorial Education Fund	200000	-	-	200000
16)	Martin Mascarenhas & Family Education Fund	-	160001	-	160001
17)	Archie and Louisa Dsouza Fund	-	100000	-	100000
	TOTAL B]	12181200	958501	26000	13113701

No 127/14, Chikka Adugodi Extn. + Pratiksha Nivas, We Care, Bangalore-29

LAWRENCE TELLIS & ASSOCIATES, BANGALORE, FRN : 001857S, CHARTERED ACCOUNTANTS

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029

SCHEDULES ANNEXED TO AND FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2025

SCHEDULE OF CORPUS FUNDS AND EAR-MARKED FUNDS
SCHEDULE `A' (CONTINUED...)

Sl. No.	PARTICULARS	Opening Balances as on 01/04/2024	Received during the year	Utilised during the year	Closing Balances as on 31/03/2025
		Rs.	Rs.	Rs.	Rs.
C]	HEALTH CARE FUNDS				
1)	Mabel Rodricks Fund	50000	-	-	50000
2)	Vida & Douglas Lobo Fund	130000	-	-	130000
3)	Karen Maryann Pereira Memorial Fund	270570	-	-	270570
4)	Kulandai Mary & Marian Ambrose Memorial Health Fund	415000	-	-	415000
5)	We Care Health Fund	444200	74000	-	518200
6)	Franklin Menezes Memorial Health Fund	160000	-	-	160000
	TOTAL C]	1469770	74000	-	1543770
D]	WELFARE FUNDS				
1)	Women's Welfare Fund	256041	3000	-	259041
2)	We Care 4 Children Fund	504800	-	-	504800
3)	A.Lazarus Old Age Fund	50000	-	-	50000
4)	We Care Disabled Persons Fund	203800	-	-	203800
5)	We Care for the Poor	114000	2000	-	116000
6)	Hope and Life Programmes	66000	-	-	66000
	TOTAL D]	1194641	5000	-	1199641
E]	EAR MARKED CORPUS FUNDS				
1)	Hands of Hope Limited	1754159	-	-	1754159
2)	Amici Di Raoul Follereau Trust	1484987	-	-	1484987
3)	Hailey Nazareth Penny Fund	14430	-	-	14430
4)	KARDEL Education Trust Fund	63366	-	-	63366
5)	We Care Education Fund	123883	-	-	123883
	TOTAL E]	3440825	-	-	3440825
	GRAND TOTAL A] TO E]	23140719	1097501	50124	24188096

No.127/14, Chikka Adugodi Extn. + Pratiksha Nivas,
We Care
Bangalore-29

LAWRENCE TELLIS & ASSOCIATES
BANGALORE
FRN : 001857S
CHARTERED ACCOUNTANTS

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR, CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

SCHEDULE `B'

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION

SL. NO.	DESCRIPTION OF ASSET	W.D.V as at 01/04/2024	Additions during the year	Balance as at 31/03/2025	Rate of Depreciation	Depreciation for the year (pro-rata)	W.D.V as at 31/03/2025
		Rs.	Rs.	Rs.	%	Rs.	Rs.
1	Land & Land Development at Tavarekere	948600	-	948600	-	-	948600
2	Building, Tavarekere	874149	-	874149	5%	43707	830442
3	Mobile Phone	8244	-	8244	10%	824	7420
4	Computer & Accessories	25613	15000	40613	60%	17513	23100
5	Furniture & Fixtures	66584	-	66584	10%	6658	59926
6	UPS System	-	14690	14690	60%	3264	11426
7	LCD Projector	13048	-	13048	10%	1305	11743
8	Digital Camera	1130	-	1130	10%	113	1017
9	Audio-Visual Equipments	8249	-	8249	10%	825	7424
10	Electrical Equipments/ Installation	21261	-	21261	10%	2126	19135
11	Pumpset	837	-	837	15%	126	711
12	EPABX System	1623	-	1623	15%	243	1380
13	Water Pump	5617	-	5617	10%	562	5055
14	CCTV System	25099		25099	10%	2510	22589
	TOTAL	2000054	29690	2029744	-	79776	1949968

Note 1
Computer & accessories - SL No.4 amounting to Rs.15000/- and UPS System - SL NO. 6 amounting to Rs.5000/- represents donations received-in-kind.

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn. We Care Bangalore-29

LAWRENCE TELLIS & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE FRN: 018678

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2025

SCHEDULE - `C'

SCHEDULE OF FIXED DEPOSITS

SL. NO.	PARTICULARS	OPENING BALANCES (AS AT 01/04/2024)			INVESTED DURING THE YEAR			MATURED DURING THE YEAR (PRINCIPAL VALUE)			CLOSING BALANCES (AS AT 31/03/2025)		
		F.C	LOCAL	TOTAL	F.C	LOCAL	TOTAL	F.C	LOCAL	TOTAL	F.C	LOCAL	TOTAL
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	The South Indian Bank Ltd., - Fixed Deposit	-	7000000	7000000	-	7900000	7900000		7000000	7000000	-	7900000	7900000
2	Canara Bank Limited (previously Syndicate Bank) - Fixed Deposit	-	8800000	8800000	-	10000000	10000000	-	8800000	8800000	-	10000000	10000000
3	State Bank of India	6600000	-	6600000	4900000	-	4900000	5300000	-	5300000	6200000	-	6200000
4	Federal Bank Limited	-	15062799	15062799	-	16800000	16800000	-	16062799	16062799	-	15800000	15800000
	TOTAL	6600000	30862799	37462799	4900000	34700000	39600000	5300000	31862799	37162799	6200000	33700000	39900000

NOTES :
1) F.C = Foreign Contribution account.
2) Local = Local (Domestic) Funds account.

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn. + We Care Bangalore-29

LAWRENCE TELLIS & ASSOCIATES * CHARTERED ACCOUNTANTS * BANGALORE FRN : 001857S

WE CARE
"PRATIKSHA NIVAS" NO.127/14, 2ND MAIN ROAD, 1ST CROSS, BRINDAVAN NAGAR,
CHIKKA ADUGODI EXTENSION, BANGALORE – 560 029

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

SCHEDULE `D'

NOTES TO THE FINANCIAL STATEMENTS AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE ACCOUNTS

1] We Care ("the Entity') was constituted as a Trust to carry on Charitable activities such as Promotion of Education, Relief of the Poor, Medical Assistance etc.. The Trust is registered under Section 80G(5)(i) of the Income Tax Act 1961 with the registration number DIT(E)BLR/80G(R)/100/AAATW0227H/ITO(E)-2/Vol 2010-2011 dated 28th June 2010 . The Trust is also registered under Section 12AB of the Income Tax Act 1961 vide Registration No. bearing TRUST/718/10A/VOL. A - I/W-23/CITII/99-2000 dated 23rd July 1999.

2] BASIS OF PREPARATION
The financial statements have been prepared under the historical cost convention, on cash basis of accounting (excepting for Interest Income on Fixed Deposit which is accounted on accrual basis) and is in accordance with the accounting principles generally accepted in India (Indian GAAP) as applicable to a Going Concern. The financial statements comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable to Not-for-Profit entities (NPOs).

It is the policy of the Entity to prepare its financial statements on cash basis excepting for interest income on fixed deposit which is recognised when earned rather than when received . This basis of accounting is a mixed or hybrid method of accounting comprised predominantly of cash basis and is adopted consistently over the years.

3] USE OF ESTIMATES
The preparation of financial statements requires the Management of the Entity to make certain estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities and disclosures relating to Contingent liabilities. Actual results could differ from these estimates. Any revisions to accounting estimates are recognised prospectively.

4] SIGNIFICANT ACCOUNTING POLICIES

a] Revenue Recognition
- Donations and other incomes are recognised on Cash basis, viz., as and when received.
- Interest Income is recognised on accrual basis, viz., as and when actually earned in the bank accounts of the entity.
- All expenditures are recognised on cash basis , viz., as and when paid rather than when the obligation is incurred

b] Assets and liabilities are recorded at cost to the Entity.

c] Property, Plant and Equipment and Depreciation
- All items of Property, Plant and Equipment are stated at cost less accumulated depreciation.
- The Fixed assets included as aforesaid have been depreciated on written down value method at the rates which would enable the cost of the asset to be written off over the useful working life of the asset. Additions to fixed assets have been depreciated on pro-rata basis. Freehold lands are not depreciated.
- Assets acquired out of project grants (to the extent applicable) are capitalised and depreciated over their useful lives.

5] DEPARTURE FROM ICAI TECHNICAL GUIDE ON ACCOUNTING FOR NPOs (NON-MANDATORY GUIDANCE).
The Entity has not fully adopted the illustrative presentation formats and disclosures recommended by the ICAI in its "Technical Guide on Accounting for Not-for-Profit Organizations." This Guide, although non-mandatory, provides useful

No 127/14, Chikka Adugodi Extn. Pratiksha Nivas, WeCare Bangalore-29

LAWRENCE TELLIS & ASSOCIATES BANGALORE FRN : 001857S CHARTERED ACCOUNTANTS recommendations for the classification and disclosure of:

- Restricted and unrestricted funds
- Utilization of grants and donations
- Receipts and Payments Account format
- Schedules of fixed assets, program expenses, and earmarked/endowment funds.

The Management is of the view that the financial statements, as presented, reflect a true and fair view of the operating results and state of affairs of the Entity and comply with all applicable Accounting Standards and Indian GAAP and that departure from the Technical Guide does not affect recognition, measurement or fairness of presentation of the financial statements of the Entity.

6] SEGMENT REPORTING

The Organization operates its charitable activities in a single segment and at a particular location and hence segment-wise reporting is not applicable.

7] EMPLOYEE BENEFITS

a] Gratuity

Liability for Gratuity is determined in accordance with the provisions of the Payment of Gratuity Act, 1972. The Entity accounts for Gratuity payments on cash basis, i.e., the expense is recognized only when the Gratuity amount becomes payable to employees upon retirement, resignation or termination of employment. No provision is made in respect of future Gratuity obligations as the Entity does not follow the accrual basis of accounting.

8] CONTINGENT LIABILITIES

NIL

9] PREVIOUS YEAR'S FIGURES

Previous year's figures and data have been regrouped/reclassified/represented wherever necessary to conform to the current year's presentation.

Vide our Audit Report of even date

For LAWRENCE TELLIS & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.001857S)

Pratiksha Nivas, No 127/14, Chikka Adugodi Extn. Bangalore-29 We Care

For "WE CARE"

T. D'Souza

(ROHAN MIRANDA)
PARTNER
(ICAI M.No. 022772)

LAWRENCE TELLIS & ASSOCIATES BANGALORE FRN : 001857S CHARTERED ACCOUNTANTS

PLACE : BANGALORE
DATED : 30/08/2025

TREVOR DALTON PETER DSOUZA
(Managing Trustee & Chief Functionary)

END OF SCHEDULES ………… PAGE 6

LAWRENCE TELLIS & ASSOCIATES
Chartered Accountants
No. 45/7, (Old No. 44/45), 2nd Floor
Vinayaka Complex, Residency Cross Road,
Bangalore - 560 025 Ph.: 41514791/92/93
(ICAI FIRM REGN. NO. 001857S)